

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

Flat No. 7C & 7D, 7th Floor, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

Old Address : No.14, Padmanabha Street, T. Nagar, Chennai - 600 017.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MEENAKSHI INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MEENAKSHI INDIA LIMITED ("the company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.
4. Based on our review and the audit conducted by us for the year ended 31-03-2019 nothing has come to our attention that causes us to believe that the accompanying Statement of the results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative INDAS financial information of the company for the corresponding quarter ended 30-09-2017 and half year ended on that date were reviewed were audited by the by the predecessor auditor who expressed an unmodified opinion vide their report dated 16-07-2018, reliance has been placed by us on the same for the purpose of this report.
6. The INDAS financial statements of the company for the year ended March 31 2018 were audited by the predecessor auditor who expressed unmodified opinion vide report dated 16-07-2018
7. Our conclusion is not qualified in respect of these matters.

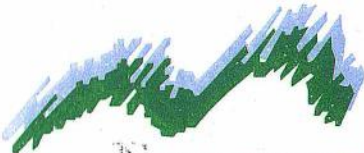
Chennai
30-05-2019

For Chaturvedi & Co
Chartered Accountants
FRN 302137E



S. Ganesan

S Ganesan, FCA
Partner
M. No. 217119



meenakshi (india) limited

Annexure III to Clause - 41
PART I

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862
Email : contact@milgroup.net
www.milgroup.net

Statement of Unaudited results for the quarter ended 30th September 2018

(Rs. in Lakhs)

Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.06.2018	31.03.2018
					Unaudited	Audited
I. Revenue						
a. Sale of product and Services	3,392	5,063	1,429	2,541	1,963	11,761
b. Other Income	12	197	-42	113	53	541
Total Income (I)	3,404	5,260	1,387	2,654	2,017	12,302
II. Expenses						
a. Cost of materials consumed	1,732	3,158	486	1,738	1,246	6,006
b. Purchase of Stock in trade	186	-	186	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-972	-456	-461	-348	-511	577
d. Employee benefit expense	1,345	1,249	676	614	668	2,767
e. Finance Cost	38	114	22	63	16	176
f. Depreciation and amortization expense	60	63	30	31	30	127
g. Other expenses	718	1,058	374	514	344	2,461
Total Expenses (II)	3,108	5,186	1,314	2,612	1,794	12,114
III. Profit/(Loss) before Exceptional item and Tax (I-II)	296	74	73	42	223	188
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) from before tax (III-IV)	296	74	73	42	223	188
VI. Tax expense:						
Current Tax	-	-	-	-	-	35
Deferred Tax	-	-	-	-	-	70
Profit/(Loss) for the period from continuing operation (V-VI)	296	74	73	42	223	153
VII. Other Comprehensive Income / (Loss)						
A(i) Items that will not be reclassified to profit or loss	7	-6	4	-3	3	-13
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-2	2	-1	1	-1	4
Total other Comprehensive Income / (Loss)	5	-4	3	-2	2	-9
IX. Total Comprehensive Income / (Loss) for the period (IX+X)	301	70	76	40	225	144
X. Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1042	898	1,042	898	1,042	898
XI. Earnings per share (EPS) (of Rs 10/- each)						
a. Basic	7.90	1.97	1.95	1.12	5.95	4.08
b. Diluted	7.90	1.97	1.95	1.12	5.95	4.08

Not Annualised

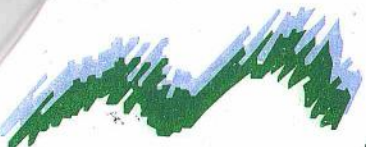
1. The above unaudited financial results have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 08.11.2018. The Statutory Auditors have carried out limited review of financial results for the quarter year ended 30-09-2018.

2. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under Companies (Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The company adopted has Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial reporting, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally

3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.



APPAREL MANUFACTURERS & EXPORTERS



meenakshi (india) limited

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862

Email : contact@milgroup.net
www.milgroup.net

4. The company is mainly engaged in the manufacturing of Textile product and growing of Coffee and Pepper. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

1. Segment Revenue	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.06.2018	31.03.2018
a. Textiles	3,119	4,984	1,226	2,523	1,893	11,628
b. Others	273	79	203	18	70	133
Total	3,392	5,063	1,429	2,541	1,963	11,761
Less : Inter Segment Revenue						
Net Sales / Income from Operations	3,392	5,063	1,429	2,541	1,963	11,761
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	354	181	118	101	236	315
b. Others	-20	7	-23	4	3	22
Total Profit / (Loss)	334	188	95	105	239	337
Less : i) Interest	38	114	22	63	16	176
ii) Other unallocable expenditure net off including exceptional item Rs.306.48 lacs	-	-	-	-	-	-
iii) Un allocable income	-	-	-	-	-	-27
Total Profit before tax	296	74	73	42	223	188
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	675	893	675	893	934	2,416
b. Others	1,173	772	1,173	772	881	416
Total Capital Employed	1,848	1,665	1,848	1,665	1,815	2,832

5. The financial results are available on the website of company - www.milgroup.net

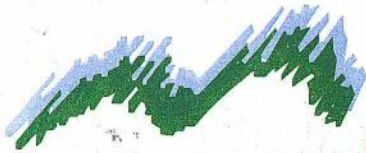
Date : 08.11.2018



For and on behalf of the Board
Sd/-
Ashutosh Goenka
Managing Director

APPAREL MANUFACTURERS & EXPORTERS

Regd. Office : New No. 29/16, Whites Road, IV Floor, Royapettah, Chennai - 14. INDIA. PH : 91-44-28524628, 28524629



meenakshi
(india) limited

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862
Email : contact@milgroup.net
www.milgroup.net

Balance Sheet as at 30th Sept, 2018

	As at 30th Sept 2018	As at 31st March 2018
		Audited
ASSETS	Rs.	Rs.
Non-Current Assets		
Property, Plant & Equipments	1,229	1,198
Intangible Assets	0	0
Financial Assets :		
i) Investments	478	478
Other Non Current Assets	72	74
Total Non Current Assets	1,778	1,750
Current Assets		
Inventories	1,667	724
Financial Assets:	-	-
ii) Trade Receivables	541	1,752
iii) Cash and Cash Equivalents	145	82
iv) Other Bank Balances	6	6
v) Other Financial Assets	599	429
Current Tax Assets (Net)	-	-
Other Current Assets	38	67
Total Current Assets	2,996	3,060
Total Assets	4,774	4,810



APPAREL MANUFACTURERS & EXPORTERS



meenakshi (india) limited

Admn. Office:
New No. 29/16, Whites Road,
3rd Floor, Royapettah,
Chennai - 600 014. INDIA
Phone : 91-44-42636795
: 91-44-28582862

Email : contact@milgroup.net
www.milgroup.net

EQUITY AND LIABILITIES		
Equity		
i) Equity Share Capital	375	375
ii) Other Equity	1,050	1,043
Total Equity	1,425	1,418
Liabilities		
Non-Current Liabilities		
Financial Liabilities :	-	
i) Borrowings	102	78
ii) Other Financial Liabilities	26	26
Deferred Tax Liabilities (Net)	6	6
Provisions-Non Current	263	196
Other Non Current Liabilities	26	-
Total Non-Current Liabilities	423	306
Current Liabilities		
Financial Liabilities :		
i) Borrowings	1,675	1,826
ii) Trade Payables	186	303
iii) Other Current Financial Liabilities	650	725
Other Current Liabilities	415	149
Current Tax Liabilities (Net)	-	52
Provisions	-	32
Total Current Liabilities	2,926	3,086
Total Liabilities	3,349	3,392
Total Equity and Liabilities	4,774	4,810



APPAREL MANUFACTURERS & EXPORTERS